

ST JAMES, ISLE OF GRAIN, PARISH COUNCIL
REVISED FINAL BUDGET FOR 2018/19
PRECEPT CALCULATION

Year End Balance	2017/18
2016/17 Balance brought forward	£145,241
Less: Unapplied Capital Account @ 31/12/17	-£72,614
<i>Revenue Balance</i>	£72,627
Add: Receipts @ 31/12/17	£57,267
Less: Payments @ 31/12/17	-£119,969
<i>Revenue Balance</i>	£9,925
Add: Estimated 3 months receipts	£13,183
Less: Estimated 3 month payments	-£20,727
<i>Revenue Balance</i>	£2,381
Add: VAT Repayments due to 31/12/17	£1,682
Add: Cash in hand	£0
<i>Revenue Balance</i>	£4,063
Year-end revenue balance to carry forward	£4,063

2017/18	<u>Precept Calculation</u>	2018/19
£65,979	Estimated Payments to 31st March 2019	£66,252
-£23,015	Less: Estimated Receipts to 31st March 2019	-£23,350
£42,964		£42,902
-£7,668	Less: CTRS and Rural Liaison Grants (as notified by MC 17/01/18)	-£7,688
-£4,720	Less: Proportion of year-end revenue carry forward balance	-£2,000
£30,576	PRECEPT	£33,214
£1,208	Increase/Decrease	£2,638
428.68	Tax Base	429.76
£71.33	Precept per Band D Dwelling	£77.28
£2.11	<i>Increase over previous year</i>	£5.95
3.00%	<i>Percentage Increase</i>	8.3%

ST. JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2018/19 - PAYMENTS

2016/17 Actual £		2017/18 2017/18 Budget £	2017/18 9 Month Actual £	2017/18 3 Month Estimate £	2017/18 Estimated Outcome £	%	2018/19 Budget Estimate £
Administration & General							
30,055	Salaries	30,568	23,580	7,145	30,725	101%	32,162 <i>Note 9</i>
5,454	Insurance	5,500	4,594	0	4,594	84%	4,600
1,872	Administration	2,100	1,054	1,046	2,100	100%	2,100
2,400	Stationery & Equipment	2,100	1,732	368	2,100	100%	2,100
687	Telephone & Postage	800	534	266	800	100%	800
645	KAPC & Subscriptions	680	615	65	680	100%	680
934	Audit	1,000	881	119	1,000	100%	1,000
500	Section 137 Expenditure	510	216	294	510	100%	650 <i>Note 12</i>
150	Chairman's Allowance	160	40	120	160	100%	160
569	Miscellaneous	650	4,079	100	4,179	643%	650
43,266		44,068	37,325	9,523	46,848	106%	44,902
Village Hall							
742	Business Rates	600	0	0	0	0%	600
3,532	Gas	5,000	1,262	3,738	5,000	100%	5,000 <i>Note 10</i>
4,317	Maintenance & Repairs	4,200	5,095	2,500	7,595	181%	4,200
1,072	Electricity	1,600	751	849	1,600	100%	1,600 <i>Note 10</i>
280	Water	300	89	211	300	100%	300
100	Refunds & Performing Rights	300	735	0	735	245%	500 <i>Note 5</i>
10,043		12,000	7,932	7,298	15,230	127%	12,200
Pavilion & Open Spaces							
3,600	General Main't & Repairs	4,500	3,443	1,757	5,200	116%	4,500
0	Pavilion Main't & Repairs	500	135	600	735	147%	500
0	Garages Main't & Repairs	500	0	500	500	100%	500
238	Water	300	2,541	2,648	5,189	1730%	300
695	Electricity	800	392	204	596	74%	800 <i>Note 10</i>
4,533		6,600	6,511	5,709	12,220	185%	6,600
647	Election Costs Reserve	1,250	0	0	0	0%	1,250 <i>Note 3</i>
647	Equipment Replacement	1,300	540	0	540	42%	1,300
58,490	TOTALS	65,218	52,309	22,530	74,839	115%	66,252

ST. JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2018/19
RECEIPTS (EXCLUDING PRECEPT)

2016/17 Actual £		2017/18 Budget £	2017/18 9 Month Actual £	2017/18 3 Month Estimate £	2017/18 Estimated Outcome £	% %	2017/18 Budget Estimate £	
<i>Administration & General</i>								
418	Capital Account Interest	420	312	0	312	74%	300	<i>Note 6</i>
256	Wayleaves	260	245	15	260	100%	260	
7,369	Miscellaneous	1,000	179	821	1,000	100%	400	
8,043		1,680	737	836	1,573	94%	960	
<i>Village Hall</i>								
19,066	Lettings & PRS	13,400	5,347	8,195	13,542	101%	13,800	<i>Notes 4 & 5</i>
19,066		13,400	5,347	8,195	13,542	101%	13,800	
<i>Pavilion & Open Spaces</i>								
6,811	Garages Rent	6,535	4,385	2,552	6,937	106%	6,900	<i>Note 7</i>
0	Playing Field Rent	0	80	200	280		290	
0	W/House Agricultural Rent	1,400	0	1,400	1,400	100%	1,400	<i>Note 8</i>
6,811		7,935	4,465	4,152	8,617	109%	8,590	
33,920	TOTALS	23,015	10,549	13,183	23,732	103%	23,350	

ST. JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2018/19
NOTES

- 1 Figures in **bold** indicate an increase in budget.
- 2 Shaded figures indicate a decrease in budget.
- 3 An election costs reserve has been included as per report from Rural Liaison Committee dated 3rd December 2013.
- 4 Rent for GP Surgery remains the same as for 2017/18. Reimbursement of utility costs for the GP Surgery has not been included as the annual figure still needs to be assessed.
- 5 Village Hall letting fees have been increased by 2% (rounded up/down as appropriate). PRS fees have been added.
- 6 A nominal sum for capital account interest has been included as no investments are held at present.
- 7 The rent for 17 garages has not been increased. The additional three garages in Pintail Close are used for storage of PC equipment.
- 8 Whitehouse Farm agricultural rent has been included as a new agreement is being negotiated.
- 9 Clerk's Salary has been aligned to SCP28 as per 2016-2018 National Salary Award which comes to an end on 31/03/18. A 2% increase from 01/04/18 has been proposed but not yet confirmed. Caretaker's salary has been aligned to National Living Wage which will be increased on 01/04/18.
- 10 Utilities budgets are unaltered as the annual costs under the fixed-term contract (which commenced in July 2017) still need to be assessed.
- 11 The Tax Base figure for 2018/19 is 429.76 as notified by Medway Council on 17/01/18.
- 12 Section 137 Budget has been increased to cover possible additional costs in respect of Christmas tree display.