

ST JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2024/25
PRECEPT CALCULATION

Year End Balance	2023/24
2022/23 Balance brought forward	47,192
Less: Unapplied Capital Account @ 31/12/23	-35,859
<i>Revenue Balance</i>	£11,333
Add: Receipts @ 31/12/23	£76,852
Less: Payments @ 31/12/23	-£67,874
<i>Revenue Balance</i>	£20,311
Add: Estimated 3 months receipts	£9,782
Less: Estimated 3 month payments	-£22,453
<i>Revenue Balance</i>	£7,640
Add: VAT Repayments due to 31/12/23	£2,932
Add: Cash in hand	£0
<i>Revenue Balance</i>	£10,572
Year-end revenue balance to carry forward	£10,572

2023/24	<u>Precept Calculation</u>	2024/25
£82,628	Estimated Payments to 31st March 2024	£86,971
£22,900	Less: Estimated Receipts to 31st March 2024	£23,380
£59,728		£63,591
£0	Less: Rural Liaison Grant	£0
-£5,000	Less: Proportion of year-end revenue carry forward balance	£0
£54,728	PRECEPT	£63,591
£7,629	Increase/Decrease	£8,863
436.84	Tax Base	434.74
£125.28	Precept per Band D Dwelling	£146.27
£18.15	<i>Increase over previous year</i>	£20.99
16.9%	<i>Percentage Increase</i>	16.8%

ST. JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2024/2025 - PAYMENTS

2022/23 Actual £		2023/24 2023/24 Budget £	2023/24 9 Month Actual £	2023/24 3 Month Estimate £	2023/24 Estimated Outcome £	%	2024/25 Budget Estimate £
Administration & General							
39,186	Salaries	40,303	32,164	9,778	41,942	104%	43,946 <i>Note 9</i>
5,104	Insurance	5,100	5,571	0	5,571	109%	5,600
3,594	Administration	3,000	1,899	1,101	3,000	100%	3,000
2,257	Stationery & Equipment	2,100	1,458	642	2,100	100%	2,100
742	Telephone & Postage	800	548	252	800	100%	800
841	KAPC & Subscriptions	800	686	110	796	100%	800
788	Audit	1,000	409	459	868	87%	1,000
980	Section 137 Expenditure	700	191	0	191	27%	700
170	Chairman's Allowance	170	89	81	170	100%	170
701	Miscellaneous	650	569	100	669	103%	650
54,362		54,623	43,584	12,523	56,107	103%	58,766
Village Hall							
0	Business Rates	0	0	0	0	0%	0
5,319	Gas	6,000	1,642	4,358	6,000	100%	6,000 <i>Note 10</i>
7,140	Maintenance & Repairs	5,500	4,636	1,600	6,236	113%	5,500
1,545	Electricity	3,000	2,291	1,400	3,691	123%	3,000 <i>Note 10</i>
562	Water	500	462	200	662	132%	500
1,187	Refunds & Performing Rights	600	1,237	0	1,237	206%	800 <i>Note 5</i>
15,753		15,600	10,268	7,558	17,826	114%	15,800
Pavilion & Open Spaces							
8,379	General Main't & Repairs	6,000	2,898	1,725	4,623	77%	6,000
1,272	Pavilion Main't & Repairs	500	578	0	578	116%	500
1,489	Garages Main't & Repairs	700	324	350	674	96%	700
112	Water	300	293	20	313	104%	300
758	Electricity	1,000	723	277	1,000	100%	1,000 <i>Note 10</i>
12,010		8,500	4,816	2,372	7,188	85%	8,500
0	Election Costs Reserve	2,605	0	0	0	0%	2,605 <i>Note 3</i>
1,108	Equipment Replacement	1,300	0	0	0	0%	1,300
5,533	Capital Account	0	5,020	0	5,020	0%	0
0	Rural Liaison Projects	0	0	0	0	0%	0
88,766	TOTALS	82,628	63,687	22,453	86,140	104%	86,971

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FINAL BUDGET FOR 2024/2025
RECEIPTS (EXCLUDING PRECEPT)

2022/23 Actual £		2023/24 Budget £	2023/24 9 Month Actual £	2023/24 3 Month Estimate £	2023/24 Estimated Outcome £	%	2024/25 Budget Estimate £
<i>Administration & General</i>							
8	Capital Account Interest	100	146	0	146	146%	160 <i>Note 6</i>
256	Wayleaves	260	256	0	256	98%	260
1,520	Miscellaneous	400	2,500	950	3,450	863%	400
1,784		760	2,902	950	3,852	507%	820
<i>Village Hall</i>							
15,157	Lettings & PRS	15,470	9,620	6,861	16,481	107%	15,750 <i>Notes 4 & 5</i>
15,157		15,470	9,620	6,861	16,481	107%	15,750
<i>Pavilion & Open Spaces</i>							
8,540	Garages Rent	6,670	4,840	1,971	6,811	102%	6,810 <i>Note 7</i>
0	Playing Field Rent	0	0	0	0	0%	0
0	W/House Agricultural Rent	0	0	0	0	0%	0 <i>Note 8</i>
8,540		6,670	4,840	1,971	6,811	102%	6,810
25,481	TOTALS	22,900	17,362	9,782	27,144	119%	23,380

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FINAL BUDGET FOR 2024/2025
NOTES

- 1 Figures in **bold** indicate an increase in budget.
- 2 **Shaded figures indicate a decrease in budget.**
- 3 An election cost reserve of £2,605 has been included as per email from Jane Ringham dated 22/06/22 estimating the cost of a contested election.
- 4 Rent for GP Surgery remains the same as for 2023/24 plus £1,800 for reimbursement of utility costs.
- 5 Village Hall letting fees have not been increased. The PPL PRS royalties will be added to all lettings where music is played although this has been capped at £30 per event for Village Organisations.
- 6 A nominal sum for capital account interest has been included as no investments are held at present.
- 7 The rent for 17 garages has been increased by approximately 7% (last increased in 2020/21). The additional three garages in Pintail Close are used for storage of PC equipment.
- 8 A rent for Whitehouse Farm agricultural rent has not included as no new agreement is in place at this time.
- 9 The Clerk's salary is aligned to SCP22 (previously SCP28) as per 2019-20 National Salary Award (NALC Employment Briefing E02-18 dated December 2018). However when the 2024/25 Salary Award is announced any increase will be back-dated to 1st April 2024.

Caretaker's and Relief Caretaker's salaries have been aligned to National Living Wage which will be increased on 1st April 2024.

An additional allowance of 200 hours for Relief Caretaker has been added to cover minor maintenance work as and when required.
- 10 Utilities budgets have been maintained at the same level as a new fixed-term agreement is being sought. The Government Relief Scheme for Business comes to an end in April 2024.
- 11 The Tax Base figure for 2024/25 is 434.74 as notified by Medway Council on 15th January 2024.
- 12 The Band D figure is calculated by dividing the precept by the tax base for the year (£63,591 ÷ 434.74 = £146.27).
- 13 The percentage increase is calculated by dividing the increase by the previous year's Band D figure (£20.99 ÷ £125.28 = 16.8%).