

ST JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2015/16
PRECEPT CALCULATION

Year End Balance	2014/15
2013/14 Balance brought forward	£153,272
Less: Unapplied Capital Account @ 31/12/14	<u>-£110,091</u>
<i>Revenue Balance</i>	£43,181
Add: Receipts @ 31/12/14	£66,757
Less: Payments @ 31/12/14	<u>-£106,815</u>
<i>Revenue Balance</i>	£3,123
Add: Estimated 3 months receipts	£11,096
Less: Estimated 3 month payments	<u>-£11,727</u>
<i>Revenue Balance</i>	£2,492
Add: VAT Repayments due Quarter 3 to 31/12/14	£1,771
Add: Cash in hand	<u>£0</u>
<i>Revenue Balance</i>	£4,263
Balance to carry forward	£4,263

2014/15	<u>Precept Calculation</u>	2015/2016
£61,776	Estimated Payments to 31st March 2016	£63,176
-£29,450	Less: Estimated Receipts to 31st March 2016	-£26,925
£32,326		£36,251
-£4,570	Less: CTRS and Rural Liaison Grants (as notified by Medway Council 29/01/15)	-£7,658
£27,756	PRECEPT	£28,593
£1,107	Increase/Decrease	£837
414.97	Tax Base	418.03
£66.89	Precept per Band D Dwelling	£68.90
£2.05	Increase over last year	£2.01
3.16%	Percentage Increase	3.01%

ST. JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2014/16 - PAYMENTS

2013/14 Actual £		2014/15 Budget £	2014/15 9 Month Actual £	2014/15 3 Month Estimate £	2014/15 Estimated Outcome £	%	2015/16 Budget Estimate £
Administration & General							
27,833	Salaries	30,146	21,368	6,720	28,088	93%	30,568 <i>Note 11</i>
4,798	Insurance	4,800	4,992	0	4,992	104%	5,100
1,844	Administration	1,500	590	400	990	66%	2,000 <i>Note 14</i>
343	Newsletter Printing	0	0	0	0	0%	0
2,202	Stationery & Equipment	1,200	1,725	150	1,875	156%	2,000 <i>Note 4</i>
727	Telephone & Postage	800	269	531	800	100%	800
656	KAPC & Subscriptions	600	549	50	599	100%	600
400	Audit	480	531	230	761	159%	750 <i>Note 13</i>
408	Section 137 Expenditure	400	225	175	400	100%	450
150	Chairman's Allowance	150	0	150	150	100%	150
63	Miscellaneous	500	638	100	738	148%	608
39,424		40,576	30,887	8,506	39,393	97%	43,026
Village Hall							
3,194	Business Rates	3,500	3,637	0	3,637	104%	1,100 <i>Note 16</i>
3,990	Gas	5,000	1,274	1,200	2,474	49%	5,000 <i>Note 15</i>
5,404	Maintenance & Repairs	3,500	3,024	476	3,500	100%	4,200
1,189	Electricity	1,600	477	500	977	61%	1,600 <i>Note 15</i>
260	Water	300	133	127	260	87%	300
106	Refunds & Performing Rights	200	103	98	201	101%	200
14,143		14,100	8,648	2,401	11,049	78%	12,400
Pavilion & Open Spaces							
4,157	General Main't & Repairs	3,500	1,989	500	2,489	71%	4,500
152	Pavilion Main't & Repairs	50	489	0	489	978%	500
186	Garages Main't & Repairs	50	0	50	50	100%	500
265	Water	200	120	79	199	100%	200
883	Electricity	800	609	191	800	100%	800 <i>Note 15</i>
5,643		4,600	3,207	820	4,027	88%	6,500
0	Election Costs Reserve	0	0	0	0		1,250 <i>Note 3</i>
59,210	TOTALS	59,276	42,742	11,727	54,469	92%	63,176

ST. JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2015/16
RECEIPTS (EXCLUDING PRECEPT)

2013/14 Actual £		2014/15 Budget £	2014/15 9 Month Actual £	2014/15 3 Month Estimate £	2014/15 Estimated Outcome £	%	2015/16 Budget Estimate £
<i>Administration & General</i>							
1,628	Capital Account Interest	175	71	10	81	46%	100 <i>Note 8</i>
243	Wayleaves	245	222	0	222	91%	245
3,509	Miscellaneous	6,000	5,433	6,345	11,778	196%	6,000 <i>Note 5</i>
5,380		6,420	5,726	6,355	12,081	188%	6,345
<i>Village Hall</i>							
10,030	Lettings	15,450	7,210	2,425	9,635	62%	13,000 <i>Note 6 & 7</i>
10,030		15,450	7,210	2,425	9,635	62%	13,000
<i>Pavilion & Open Spaces</i>							
6,652	Garages Rent	6,000	4,129	2,170	6,299	105%	6,000 <i>Note 9</i>
177	Playing Field Rent	180	27	146	173	96%	180
1,400	W/House Agricultural Rent	1,400	0	0	0	0%	1,400 <i>Note 10</i>
8,229		7,580	4,156	2,316	6,472	85%	7,580
23,639	TOTALS	29,450	17,092	11,096	28,188	96%	26,925

ST. JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2015/16

NOTES

- 1 Figures in **bold** indicate an increase in budget.
- 2 **Shaded figures indicate a decrease in budget.**
- 3 An election costs reserve has been included as per report from Rural Liaison Committee dated 3rd December 2013.
- 4 Stationery & Equipment budget has been increased to cover increased printing costs (i.e. planning applications, online consultations etc).
- 5 Potential receipts from the sale of Dummy Battery and a refund of business rates have not been included.
- 6 The Surgery Rent has been adjusted in line with recent discussions with the Elms Medical Practice.
- 7 Village Hall letting fees have been increased by 2% (rounded up/down as appropriate).
- 8 A nominal sum for capital account interest has been included as no investments are held at present.
- 9 The rent for 17 garages has not been increased and allows for four garages to be used for storage of PC equipment.
- 10 Whitehouse Farm agricultural rent has been included as a new agreement is being negotiated.
- 11 Clerk's Salary has been aligned to SCP28 as per 2014-2016 National Salary Award to be implemented from 1st January 2015. Caretaker's salary has been increased by 2%.
- 12 No allowance has been included for Stewardship Grant of £888.
- 13 The Audit budget has been increased to include the Independent Internal Auditor's Fees.
- 14 The Administration budget has been increased to cover the running costs of the proposed website.
- 15 Utilities budgets are unaltered until the running costs of the new central heating system can be assessed accurately.
- 16 The Small Business Rate Relief figure has been applied.
- 17 As the Tax Base figure for 2015/16 is still awaited from Medway council, the 2014/15 figure of 414.97 has been applied.