

ST JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2016/17
PRECEPT CALCULATION

Year End Balance	2015/16
2014/15 Balance brought forward	£99,336
Less: Unapplied Capital Account @ 31/12/15	<u>-£101,347</u>
<i>Revenue Balance</i>	-£2,011
Add: Receipts @ 31/12/15	£67,211
Less: Payments @ 31/12/15	<u>-£53,695</u>
<i>Revenue Balance</i>	£11,505
Add: Estimated 3 months receipts	£7,997
Less: Estimated 3 month payments	<u>-£19,545</u>
	-£43
Add: VAT Repayments due <i>Quarters 1, 2 & 3 to 31/12/15</i>	£2,591
Add: Cash in hand	<u>£0</u>
	£2,548
Balance to carry forward	£2,548

2015/16	<u>Precept Calculation</u>	2016/2017
£63,176	Estimated Payments to 31st March 2017	£65,106
-£26,925	Less: Estimated Receipts to 31st March 2017	-£28,060
£36,251		£37,046
-£7,658	Less: CTRS and Rural Liaison Grants (*2015/16 figure) <i>(2016/17 figure awaited from Medway Council)</i>	-£7,678
£28,593	PRECEPT	£29,368
£837	Increase/Decrease	£775
418.03	Tax Base	422.55
£68.90	Precept per Band D Dwelling	£70.25
£2.01	Increase over last year	£1.35
3.01%	Percentage Increase	1.96%

ST. JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2016/17 - PAYMENTS

2014/15 Actual £		2015/16 Budget £	2015/16 9 Month Actual £	2015/16 3 Month Estimate £	2015/16 Estimated Outcome £	%	2016/17 Budget Estimate £
	Administration & General						
28360	Salaries	30,568	21,166	6,816	27,982	92%	30,568 <i>Note 10</i>
5137	Insurance	5,100	5,290	0	5,290	104%	5,400
762	Administration	2,000	1,618	382	2,000	100%	2,000
1803	Stationery & Equipment	2,000	1,489	511	2,000	100%	2,000
590	Telephone & Postage	800	275	525	800	100%	800
633	KAPC & Subscriptions	600	580	75	655	109%	680
531	Audit	750	575	175	750	100%	750
480	Section 137 Expenditure	450	90	360	450	100%	500
150	Chairman's Allowance	150	94	56	150	100%	150
638	Miscellaneous	608	1,852	100	1,952	321%	608
39,084		43,026	33,030	9,000	42,030	98%	43,456
	Village Hall						
3637	Business Rates	1,100	942	105	1,047	95%	1,100
3892	Gas	5,000	1,077	3,923	5,000	100%	5,000 <i>Note 11</i>
4713	Maintenance & Repairs	4,200	2,968	1,232	4,200	100%	4,200
812	Electricity	1,600	726	874	1,600	100%	1,600 <i>Note 11</i>
260	Water	300	135	165	300	100%	300
199	Refunds & Performing Rights	200	20	280	300	150%	300
13,513		12,400	5,867	6,579	12,446	100%	12,500
	Pavilion & Open Spaces						
2448	General Main't & Repairs	4,500	3,475	3,475	6,950	154%	4,500
489	Pavilion Main't & Repairs	500	316	0	316	63%	500
400	Garages Main't & Repairs	500	411	89	500	100%	500
226	Water	200	235	72	307	154%	300
874	Electricity	800	470	330	800	100%	800 <i>Note 11</i>
4,437		6,500	4,908	3,966	8,874	137%	6,600
0	Election Costs Reserve	1,250	0	0	0	0%	1,250 <i>Note 3</i>
0	Equipment Replacement						1,300 <i>Note 13</i>
57,034	TOTALS	63,176	43,805	19,545	63,350	100%	65,106

ST. JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2016/17
RECEIPTS (EXCLUDING PRECEPT)

2014/15 Actual £		2015/16 Budget £	2015/16 9 Month Actual £	2015/16 3 Month Estimate £	2015/16 Estimated Outcome £	%	2016/17 Budget Estimate £
<i>Administration & General</i>							
76	Capital Account Interest	100	204	0	204	204%	200 <i>Note 7</i>
232	Wayleaves	245	222	11	233	95%	245
19,821	Miscellaneous	6,000	1,097	0	1,097	18%	6,000 <i>Note 4</i>
20,129		6,345	1,523	11	1,534	24%	6,445
<i>Village Hall</i>							
9,735	Lettings	13,000	8,042	5,294	13,336	103%	13,500 <i>Note 5 & 6</i>
9,735		13,000	8,042	5,294	13,336	103%	13,500
<i>Pavilion & Open Spaces</i>							
5,764	Garages Rent	6,000	3,933	2,677	6,610	110%	6,535 <i>Note 8</i>
177	Playing Field Rent	180	304	15	319	177%	180
0	W/House Agricultural Rent	1,400	0	0	0	0%	1,400 <i>Note 9</i>
5,941		7,580	4,237	2,692	6,929	91%	8,115
35,805	TOTALS	26,925	13,803	7,997	21,800	81%	28,060

ST. JAMES, ISLE OF GRAIN, PARISH COUNCIL
FINAL BUDGET FOR 2016/17
NOTES

- 1 Figures in **bold** indicate an increase in budget.
- 2 **Shaded figures indicate a decrease in budget.**
- 3 An election costs reserve has been included as per report from Rural Liaison Committee dated 3rd December 2013.
- 4 The proceeds from the sale of the Cadet Hut Site has been included.
- 5 The Surgery Rent remains the same as for 2015/16. Reimbursement of utility costs for the GP Surgery has not been included.
- 6 Village Hall letting fees have been increased by 2% (rounded up/down as appropriate).
- 7 A nominal sum for capital account interest has been included as no investments are held at present.
- 8 The rent for 17 garages has been increased by 3% (rounded up/down as appropriate). Three additional garages in Pintail Close are used for storage of PC equipment.
- 9 Whitehouse Farm agricultural rent has been included as a new agreement is being negotiated.
- 10 Clerk's Salary is aligned to SCP28 as per 2014-2016 National Salary Award implemented from 1st January 2015. Caretaker's salary has been aligned to National Living Wage which will be implemented on 1st April 2016. Although only 92% of the salary budget was spent in 2015/16, the level has not been reduced because of the implementation of new pension rules from November 2016, the cost of which is not yet clear.
- 11 Utilities budgets are unaltered as the current fixed-term contract ends in July 2016.
- 12 The Tax Base figure for 2016/17 is still 422.55 as notified by Medway Council on 25th January 2016.
- 13 An Equipment Replacement fund has been added.